



DAILY MARKET UPDATE - October 6, 2026



Early Morning Update

The November '26 natural gas contract is trading up \$0.01 at \$3.08. The November '26 crude oil contract is down \$2.30 at \$87.13.

Summary

Today, mild weather across the East Coast and Texas is driving a decrease in natural gas demand. Total demand is forecasted to decrease slightly, down 181 MMcf/d. That slight downturn in demand was mainly driven by large drops in power burn and domestic demand, which decreased by 2,227 and 1,333 MMcf/d, respectively. Resident and commercial demand saw a slight increase of 649 MMcf/d, and industrial demand is expected to rise just 294 MMcf/d. LNG feedgas has been hovering around the 18 Bcf/d range for the past three days and will continue with a slight increase today, coming in at 18.8 Bcf/d. On the supply side, supply is expected to decrease by 1,171 MMcf/d.

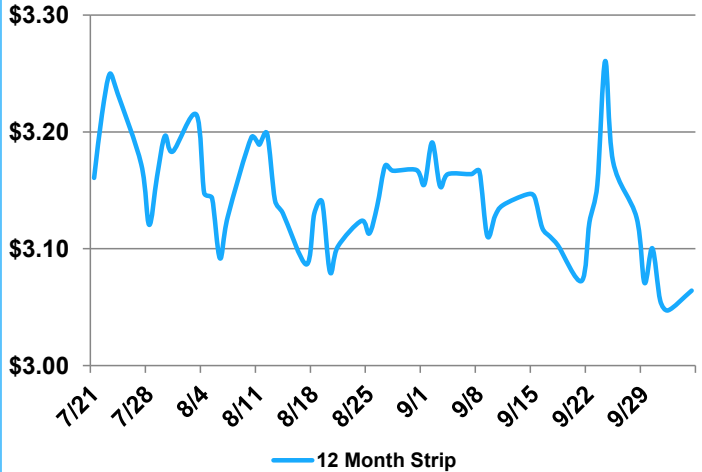
Bearish Factors

- Healthy natural gas storage
- Near-record NG production
- Forward pricing curve backwardated

Bullish Factors

- U.S./Israel attack on Iran
- Record-high LNG exports
- Data center load growth

NYMEX NG



Next Day On-Peak Power (traded for 10/6/2026)

CAISO SP15 \$79.17	ERCOT North Hub \$43.28	ISO-NE Mass Hub \$33.53
MISO AMIL \$39.54	NYISO Zone G \$38.12	PJM West Hub \$66.80

NYMEX NG

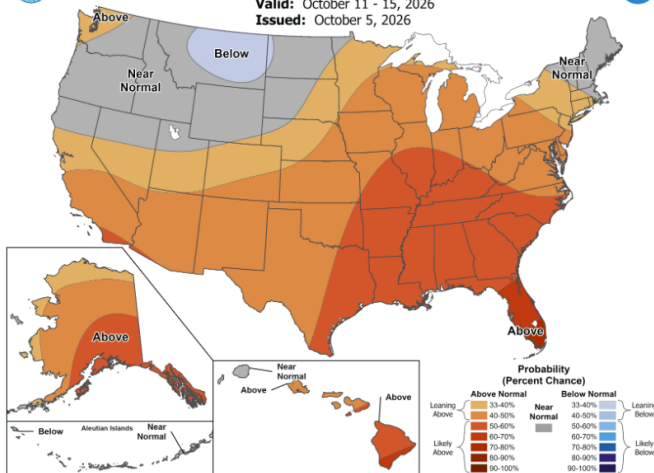
	Close	Change
Nov-26	3.066	0.031
Dec-26	3.358	0.017
12-Month	3.064	0.017
Cal 27	3.157	0.016
Cal 28	3.668	0.003

EIA Natural Gas Storage

EIA Reported Storage (Bcf)	This Week	Last Week	Last Year	5-Year Avg.
Total	3,415	3,351	3,553	3,336
Diff v. Current		64	-138	79
% Diff			-3.9%	2.4%

6-10 Day Temperature Outlook

Valid: October 11 - 15, 2026
Issued: October 5, 2026



8-14 Day Temperature Outlook

Valid: October 13 - 19, 2026
Issued: October 5, 2026

